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CORRECTIONAL CO. S. C.  
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SUNBELT MARKET VENTURES, LTD.  
K.M.C.

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MEMORANDUM OF LEASE FOR RECORDING

Memorandum of Lease made this 24<sup>th</sup> day of October, 1980, between FLORIDA EASTERN PROPERTIES, INC., a Florida corporation with offices for doing business at 1225 Omar Road, West Palm Beach, Florida 33405 ("Florida Eastern") and SUNBELT MARKET VENTURES, LTD. I a Nevada Limited Partnership with offices for doing business at 1225 Omar Road, West Palm Beach, Florida 33405 ("Sunbelt").

WHEREAS, FLORIDA EASTERN, as Lessor, did on the day of October, 1980 lease, let and demise unto SUNBELT, as Lessee, all of the land (but not the buildings and improvements thereon) more particularly described on Exhibit "A" annexed hereto and made a part hereof for a term of approximately 31 years to commence on October 24, 1980 and to end on October 31, 2111 with an option on the part of the Lessee to renew the said lease for four (4) additional periods of five (5) years each, the first such additional period to commence on November 1, 2111, provided that such right of renewal is exercised in the manner set forth in the said Lease by the giving of notice by Lessee to Lessor, and

WHEREAS, the said lease is subject and subordinate to any and all existing leases, liens, covenants, restrictions or mortgages affecting the leased land as well as any mortgages which may hereafter be placed thereon,

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